

Lulu Retail Strengthens Footprint in the UAE with Opening of New Yas Acres Express Store on Yas Island, Abu Dhabi

Abu Dhabi : Lulu Express, located in the heart of Yas Acres on Yas Island, Abu Dhabi, offers a hassle-free and convenient shopping experience for residents and visitors alike. Situated in the FM Building, this is the 41st Lulu store in Abu Dhabi, a testament to the brand's rapid expansion across the emirate. The Yas Acres store is Lulu's 41st store in Abu Dhabi and 107th store in the UAE.

HE. Humaid Rashid Al Darei, Director of Al Shahama Municipal Sub-Center Inaugurated the express store with the presence of Yusuffali M.A, Lulu Group Chairman and other dignitaries.

With a total area of c. 260 square meters, the Lulu Express store is perfectly sized to meet the everyday needs of the local community while offering a diverse range of products and services.

The Lulu Express branch at Yas Acres is tailored to serve the busy lifestyle of its customers. Despite its compact size, the supermarket boasts an impressive selection of grocery items, fresh produce, snacks, and more. Customers can expect high-quality products in a smaller, more accessible setting, which makes it ideal for those seeking a quick shopping trip.

Lulu Express at Yas Acres offers an extensive variety of products, ensuring that it caters to the diverse needs of its customers. Fresh produce takes center stage, with a wide range of locally-sourced fruits and vegetables available daily. Additionally, the supermarket offers essential grocery items such as cereals, dairy products, pasta, rice, and canned goods, making it an excellent destination for regular grocery runs. For those looking to stock up on frozen items, the store has a well-curated selection of meats, fish, frozen vegetables, and ready-to-eat meals.

Additionally, the store offers a fast and convenient checkout process, making it an ideal spot for busy shoppers. Multiple payment methods are accepted, and the store ensures that customers can check out without delays, making it perfect for those on the go. For residents of the Yas Acres community, as well as visitors to the island, Lulu Express is a convenient destination for all their grocery needs.

Recently, Lulu began trading on ADX on November 14th, following its record-breaking IPO. The most significant aspect was the heavy pull-in of first-time investors, all of whom made up more than 82,000 retail investors, one of the highest recorded for a UAE IPO. The stock offering raised \$1.72 billion, with aggregate demand reaching \$37 billion, resulting in an oversubscription of 25 times. Cornerstone investors included leading sovereign and institutional investors from across the GCC.

About Lulu Retail:

Founded in 1974, Lulu Retail is the largest pan-GCC full-line retailer by selling space, sales, and number of stores, with a 50-year legacy as a homegrown brand.

Lulu operates more than 240 hypermarket, express, and mini-market stores across the six GCC countries, spanning over 1.3 million sq. m of total retail space. It also maintains a growing e-commerce presence through its app, webstore, and partner channels. To serve more than 600,000 shoppers from 130 nationalities every day, it sources products from 85 countries, supported by an on-the-ground sourcing presence in 19 countries. The organization's strong brand recognition and trust among consumers in the GCC continue to drive the growth of its existing stores, expand its store network, and elevate loyalty across its customer base. www.luluretail.com